

2018 MUNICIPAL BUDGET

of the Township of Pittsgrove County of Salem for the fiscal year 2018

Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated	
	2018 Budget	Final 2017 Budget
1. Surplus	455,000.00	455,000.00
2. Total Miscellaneous Revenues	1,123,985.22	1,270,295.08
3. Receipts from Delinquent Taxes	155,000.00	175,000.00
4. a) Local Tax for Municipal Purposes	1,979,613.00	1,923,631.00
b) Addition to Local District School Tax		
c) Minimum Library Tax		
Total Amount to be Raised by Taxes for Support of		
Municipal Budget	1,979,613.00	1,923,631.00
Total General Revenues	3,713,598.22	3,823,926.08

<u>Summary of Appropriations</u>	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	1,007,275.00	904,305.00
Other Expenses	1,696,103.22	2,037,252.08
2. Deferred Charges & Other Appropriations	170,250.00	181,221.00
3. Capital Improvements	265,000.00	222,475.00
4. Debt Service (Including for School Purposes)	160,410.00	154,524.00
5. Reserve for Uncollected Taxes	414,560.00	324,149.00
Total General Appropriations	3,713,598.22	3,823,926.08

Balance of Outstanding Debt			
	General		
Interest	11,310.00		
Principal	619,960.00		
Outstanding Balance	631,270.00		

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Pittsgrove, County of Salem, on March 28, 2018.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on April 25, 2018 at 7:30 p.m. at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk at the Municipal Building, 989 Centerton Road, Pittsgrove, New Jersey, (856) 358-2300, during the hours of 9:00 a.m. to 5:00 p.m.