

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 9,393
 NET VALUATION TAXABLE 2014 606,559,270
 MUNICODE 1710

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
 ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
 CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township _____ of **Pittsgrove** , County of **Salem**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a and 63 to 65a~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
 Name Michael J. Welding
 Title Registered Municipal Accountant
 Email mwelding@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna M. Jacobs , am the Chief Financial Officer, License # N-0511 , of the Pittsgrove Township of Pittsgrove , County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
 Title Chief Financial Officer
 Address 989 Centerton Road, Pittsgrove, NJ 08318
 Phone Number (856) 358-0713
 Fax Number (856) 358-3055
 Email djacobs@pittsgrovetownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Pittsgrove** as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Michael J. Welding
Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

6 North Broad Street, Suite 201

(Address)

Woodbury, NJ 08096

(Address)

(856) 853-0440

(Phone Number)

mwelding@bowmanllp.com

(Email)

(856) 782-5092

(Fax Number)

Certified by me

This _____ day of _____, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: James Grasso

Signature: _____

Certificate #: 006711

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Pittsgrove

Chief Financial Officer: Donna M. Jacobs

Signature: _____

Certificate #: N-0511

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6001016

Fed I.D. #

Township of Pittsgrove

Municipality

Salem

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>37,858.09</u>	\$ <u>120,718.18</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Pittsgrove _____, County of _____ Salem _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____ Michael J. Welding _____

Title _____ Registered Municipal Accountant _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 605,536,574.00 _____ .

SIGNATURE OF TAX ASSESSOR

Township of Pittsgrove
MUNICIPALITY

Salem
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	1,615,828.38	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	299,652.12	
Tax Title Liens	195,411.38	
Property Acquired by Taxes	1,369,200.00	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Demolition Receivable	311.63	
Due from Animal Control Fund	369.50	
Due from Trust Other	37.12	
Due from Municipal Open Space Trust	780.99	
Due from Assessment Trust	0.60	
Due from General Capital Fund	55.61	
Sub-total Receivables with Full Reserves	1,865,818.95	
Deferred Charges (Sheets 28, 29 & 30)	20,000.00	
Deferred School Taxes (Sheets 13 & 14)	-	
Sub-total	3,501,647.33	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	3,501,647.33	-
Cash Liabilities:		
Appropriation Reserves		174,301.30
Due to State of New Jersey - Senior Citizens & Veterans Deductions		9,316.73
Local District School Tax Payable		-
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		7,406.99
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Reserve for Encumbrances Payable		32,172.11
Special Emergency Note Payable		20,000.00
Tax Overpayments		8,036.40
Prepaid Taxes		116,453.01
Due State of New Jersey Marriage License Fees		250.00
Due State of New Jersey DCA Fees		3,037.00
Due Federal and State Grant Fund		125,486.11
Reserve for Repair and Reconstruction of Roads and Guardrails		5,788.00
Prepaid Licenses		2,480.00
Sub-total Cash Liabilities	C	504,727.65
Reserve for Receivables		1,865,818.95
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		1,131,100.73
Total	3,501,647.33	3,501,647.33

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.60	
Deferred Charges	-	
Due Current Fund		0.60
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
Total Trust Assessment Fund	0.60	0.60
Animal Control Fund		
Cash	2,613.35	
Deferred Charges	-	
Due Current Fund		369.50
Reserve for Animal Control Expenditures		2,243.85
Total Animal Control Fund	2,613.35	2,613.35

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Other Fund		
Cash	821,176.39	
Deferred Charges	-	
Due Current Fund		37.12
Reserve for:		
Accumulated Absences		10,000.65
Affordable Housing		270,956.94
Developers Escrow		64,438.26
Lake Centerton Park Home Owner		5,107.57
Landfill Closure		170,405.08
Payroll		6,474.70
Performance Bond Edgewood		97,953.32
Performance Bond Escrow		38,841.50
Pittsgrove Day		6,207.75
Recreation Commission		3,984.30
Small Cities		4,041.38
Tax Title Lien Redemption		25,035.93
Uniform Fire Safety		103,791.00
Unemployment Compensation		13,900.89
Total Trust Other Fund	821,176.39	821,176.39

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash	914,844.73	
Due Current Fund		780.99
Reserve for Future Use		914,063.74
Total Municipal Open Space Trust Fund	914,844.73	914,844.73

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	
		x	25%
	(2)	\$	-

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Donna M. Jacobs
Signature:	
Certificate #:	N-0511
Date:	

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Accumulated Absences</u>	\$ 5,000.02	\$ 5,000.63		\$ 10,000.65
2. <u>Affordable Housing</u>	261,079.56	13,989.38	4,112.00	270,956.94
3. <u>Developers Escrow</u>	68,456.34	26,376.63	30,394.71	64,438.26
4. <u>Lake Centerton Park Home Owner</u>	5,099.91	7.66		5,107.57
5. <u>Landfill Closure</u>	166,780.59	3,624.49		170,405.08
6. <u>Payroll</u>	10,578.24	969,992.71	974,096.25	6,474.70
7. <u>Performance Bond Edgewood</u>	97,806.51	146.81		97,953.32
8. <u>Performance Bond Escrow</u>	25,490.25	136,789.79	123,438.54	38,841.50
9. <u>Pittsgrove Day</u>	7,149.75	11,770.00	12,712.00	6,207.75
10. <u>Recreation Commission</u>	4,873.19	2,015.36	2,904.25	3,984.30
11. <u>Small Cities</u>	7,930.48	9.36	3,898.46	4,041.38
12. <u>Tax Title Lien Redemption</u>	38,832.13	522,876.79	536,672.99	25,035.93
13. <u>Uniform Fire Safety</u>	94,114.92	17,010.24	7,334.16	103,791.00
14. <u>Unemployment Compensation</u>	14,343.97	4,548.09	4,991.17	13,900.89
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 807,535.86	1,714,157.94	1,700,554.53	\$ 821,139.27

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
Cash	534,518.31	
Deferred Charges	-	
Deferred Charges to Future Taxation		
Funded	500,000.00	
Unfunded	589,060.00	
Grant Receivable	400,000.00	
Due Current Fund		55.61
Encumbrances Payable		1,902.07
General Capital Bonds		500,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		440,740.00
Assessment Notes		-
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		590,994.20
Improvement Authorizations - Unfunded		379,848.38
Capital Improvement Fund		89,731.50
Down Payments on Improvements		-
Capital Surplus		20,306.55
Total	2,023,578.31	2,023,578.31

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	147,771.35	1,580,274.08	112,217.05	1,615,828.38
Trust - Assessment		0.60		0.60
Trust - Dog License		2,613.35		2,613.35
Trust - Other	0.20	864,342.14	43,165.95	821,176.39
Capital - General		628,781.45	94,263.14	534,518.31
Water - Operating Utility Operating				-
Water - Capital Utility Capital				-
Utility Operating				-
Utility Capital				-
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund				-
Municipal Open Space Trust Fund		915,044.73	200.00	914,844.73
Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	147,771.55	3,991,056.35	249,846.14	3,888,981.76

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Fulton Bank:	
Current	1,287,529.40
Tax Collector	292,744.68
General Capital	628,781.45
Municipal Open Space	915,044.73
Special Assessment	0.60
Animal Control Fund	2,613.35
Trust Other Fund:	
Accumulated Absences	10,000.65
Affordable Housing	270,956.94
Developers Escrow	65,881.33
Lake Centerton Park Home Owner	5,107.57
Landfill Closure	170,405.08
Payroll	42,056.10
Performance Bond Edgewood	97,953.32
Performance Bond Escrow	38,920.94
Pittsgrove Day	6,208.54
Recreation Commission	3,984.81
Small Cities	4,041.38
Tax Title Lien Redemption	30,608.59
Uniform Fire Safety	104,316.00
Unemployment Compensation	13,900.89
Total	3,991,056.35

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received			Balance Dec. 31, 2014
						-
See Attached Schedule	97,498.09	330,389.71	224,806.85			203,080.95
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	97,498.09	330,389.71	224,806.85	-	-	203,080.95

Sheet 10

TOWNSHIP OF PITTSBORO
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For The Year Ended December 31, 2014

<u>Program</u>	<u>Balance Dec. 31, 2012</u>	<u>Anticipated as Revenue</u>	<u>Received</u>	<u>Balance Dec. 31, 2013</u>
Federal Grants:				
Small Cities Block Grant	\$ 88,630.00		\$ 22,290.00	\$ 66,340.00
Total Federal Grants	88,630.00	-	22,290.00	66,340.00
State Grants:				
Municipal Alliance Program	8,868.09	6,285.61	3,416.83	11,736.87
Senior Citizens Disabled Resident Transportation Act		147,867.79	99,269.96	48,597.83
Clean Communities Program		20,611.31	20,611.31	-
New Jersey Transportation Trust		155,625.00	79,218.75	76,406.25
Total State Grants	8,868.09	330,389.71	202,516.85	136,740.95
Total All Grants	\$ 97,498.09	\$ 330,389.71	\$ 224,806.85	\$ 203,080.95
Anticipated in Budget		\$ 147,867.79		
Anticipated by 40A:4-87		182,521.92		
Unappropriated Grant			\$ 359.69	
Cash Received in Current Fund			224,447.16	
		\$ 330,389.71	\$ 224,806.85	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Liquidation of Prior Year Encumbrances	Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
See Attached Schedule	126,288.51	150,755.79	182,521.92	5,896.20	146,295.74			319,166.68
								-
								-
								-
								-
								-
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								-
								-
Total	126,288.51	150,755.79	182,521.92	5,896.20	146,295.74	-	-	319,166.68

Sheet 11

TOWNSHIP OF PITTSBORO
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For The Year Ended December 31, 2014

	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Transferred from</u> <u>2014 Budget</u> <u>Appropriation</u>	<u>Liquidation of</u> <u>Prior Year</u> <u>Encumbrances</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Dec. 31, 2014</u>
Federal Grants:					
Small Cities Development Block Grant	\$ 83,599.43		\$ 1,955.30	\$ 23,271.90	\$ 62,282.83
Small Cities Block Grant					
Total Federal Grants	<u>83,599.43</u>	-	<u>1,955.30</u>	<u>23,271.90</u>	<u>62,282.83</u>
State Grants:					
Recycling Tonnage Grant	6,607.01		635.00	7,029.14	212.87
Clean Communities Program	4,115.32	\$ 20,611.31	136.24	22,293.59	2,569.28
Municipal Alliance Program	18,258.68	6,285.61		4,945.81	19,598.48
Senior Citizens and Disabled Residents Transportation Program	13,708.07	147,867.79	3,169.66	85,867.30	78,878.22
New Jersey Transportation Trust		155,625.00			155,625.00
SFSP Fire District		2,888.00		2,888.00	-
Total State Grants	<u>42,689.08</u>	<u>333,277.71</u>	<u>3,940.90</u>	<u>123,023.84</u>	<u>256,883.85</u>
Total All Grants	<u>\$ 126,288.51</u>	<u>\$ 333,277.71</u>	<u>\$ 5,896.20</u>	<u>\$ 146,295.74</u>	<u>\$ 319,166.68</u>
Budget Appropriation		\$ 150,755.79			
Appropriation by 40A:4-87		182,521.92			
Cash Disbursed by Current Fund				\$ 143,531.88	
Reserve for Encumbrances				2,763.86	
Reserve for Grants Appropriated					\$ 319,166.68
		<u>\$ 333,277.71</u>		<u>\$ 146,295.74</u>	<u>\$ 319,166.68</u>

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Receipts				Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Senior Citizens & Disabled Resident								-
Transportation Act	359.69	359.69						-
Recycling Tonnage Grant				6,636.52				6,636.52
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	359.69	359.69	-	6,636.52	-	-	-	6,636.52

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	28,053.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	9,672,617.00
Paid	9,700,670.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	9,700,670.00	9,700,670.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	917,436.23
2014 Levy 85105-00	XXXXXXXXXX	60,742.00
Added and Omitted Levy	XXXXXXXXXX	73.26
Interest Earned	XXXXXXXXXX	2,456.74
Expenditures	66,644.49	XXXXXXXXXX
Balance December 31, 2014 85046-00	914,063.74	XXXXXXXXXX
	980,708.23	980,708.23

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	6,679.25
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	6,007,967.23
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	126,870.43
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	7,406.99
Paid	6,141,516.91	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	7,406.99	XXXXXXXXXX
	6,148,923.90	6,148,923.90

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 701,283.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	701,283.00
Paid 80003-08	701,283.00	XXXXXXXXXX
Balance December 31, 2014 80003-09	-	
	701,283.00	701,283.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	385,000.00	385,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,246,956.36	1,307,794.60	60,838.24
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	182,521.92	182,521.92	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,429,478.28	1,490,316.52	60,838.24
Receipts from Delinquent Taxes 80104-	295,000.00	286,955.05	(8,044.95)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,706,477.64	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,706,477.64	1,938,623.15	232,145.51
	3,815,955.92	4,100,894.72	284,938.80

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	18,019,509.85
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	9,672,617.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	6,134,837.66	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	7,406.99	XXXXXXXXXX
Special District Taxes 80113-00	701,283.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	60,815.26	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	496,073.21
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	1,938,623.15	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	18,515,583.06	18,515,583.06

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	20,611.31	20,611.31	-
NJ DOT - Resurfacing of Portion of Big Oak Road	155,625.00	155,625.00	-
Municipal Alliance on Alcoholism and Drug Abuse	6,285.61	6,285.61	-
			-
			-
			-
			-
			-
			-
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			-
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			-
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			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	182,521.92	182,521.92	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	3,633,434.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	182,521.92
Appropriated for 2014 (Budget Statement Item 9)	80012-03	3,815,955.92
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,815,955.92
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,815,955.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,989,581.75
Paid or Charged - Reserve for Uncollected Taxes	80012-09	496,073.21
Reserved	80012-10	174,301.30
Total Expenditures	80012-11	3,659,956.26
Unexpended Balances Canceled (see footnote)	80012-12	155,999.66

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	60,838.24
Delinquent Tax Collections 80013-02	XXXXXXXXXX	
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	232,145.51
Unexpended Balances of 2014 Budget Appropriations 80013-04	XXXXXXXXXX	155,999.66
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	50,069.96
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves 80013-05	XXXXXXXXXX	146,782.25
Prior Years Interfunds Returned in 2014 80013-06	XXXXXXXXXX	5,237.03
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014 80013-07	-	XXXXXXXXXX
Balance December 31, 2014 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10	8,044.95	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014 80013-12	897.52	XXXXXXXXXX
Prior Year Deductions Disallowed by Collector	4,610.95	XXXXXXXXXX
Refund of Prior Year Revenue	350.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	637,169.23	XXXXXXXXXX
	651,072.65	651,072.65

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Map Fees	18.00
Rent of Municipal Fees	3,301.00
Sale of Municipal Property	6,382.50
OPRA Compliance Fees	47.96
Recycling Materials	24,654.16
Senior Citizen and Veterans Deductions Administrative Fee	2,221.98
Forfeited Tax Sale Premiums	1,100.00
Miscellaneous	4,561.02
Tax Collector:	
Interest on Investments	980.93
Recording Fees	96.00
Advertising Fees	6,606.41
Duplicate Certificate Fees	100.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	50,069.96

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	878,931.50
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	637,169.23
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	385,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,131,100.73	XXXXXXXXXX
		1,516,100.73	1,516,100.73

ANALYSIS OF BALANCE December 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		1,615,828.38
Investments	80014-07		-
Sub Total			1,615,828.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		484,727.65
Cash Surplus	80014-09		1,131,100.73
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,131,100.73

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	\$ 18,281,589.72
		82113-00	_____
2. Amount of Levy Special District Taxes		82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	21,966.16
5a. Subtotal 2014 Levy			<u>18,303,555.88</u>
5b. Reductions due to tax appeals **			_____
5c. Total 2014 Tax Levy		82106-00	<u>18,303,555.88</u>
6 Transferred to Tax Title Liens		82107-00	31,607.42
7. Transferred to Foreclosed Property		82108-00	_____
8. Remitted, Abated or Canceled		82109-00	16,731.65
9. Discount Allowed		82110-00	_____
10. Collected in Cash: In 2013	82121-00	96,986.44	_____
In 2014 *	82122-00	17,806,304.17	_____
R.E.A.P. Revenue	82124-00		_____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	116,219.24	_____
Total to Line 14	82111-00	18,019,509.85	<u>_____</u>
11. Total Credits			<u>18,067,848.92</u>
12. Amount Outstanding December 31, 2014		83120-00	235,706.96
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>98.45%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	18,019,509.85
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	<u>18,019,509.85</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	9,576.21
2. Sr. Citizens Deductions Per Tax Billings	34,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	81,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Disallowed By Tax Collector		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,030.76
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	4,610.95
9. Received in Cash from State	XXXXXXXXXX	111,348.81
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	9,316.73	XXXXXXXXXX
	126,816.73	126,816.73

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	34,000.00
Line 3	81,500.00
Line 4 & 5	2,000.00
Sub-Total	117,500.00
Less: Line 7 & 6	1,280.76
To Item 10, Sheet 22	116,219.24

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		9,672,617.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		6,134,837.66
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		701,283.00
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		60,815.26
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2014. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations	-	
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		509,888.20	XXXXXXXXXX
	A. Taxes	83102-00 300,978.66	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 208,909.54	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	389.85
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		4,610.95	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	6,284.07
	B. Tax Title Liens - Transfers from Taxes	83107-00	6,284.07	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	514,109.30
8.	Totals		520,783.22	520,783.22
9.	Balance Brought Down		514,109.30	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	286,955.05
	A. Taxes	83116-00 234,970.53	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 51,984.52	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		594.87	XXXXXXXXXX
12.	2014 Taxes Transferred to Liens		31,607.42	XXXXXXXXXX
13.	2014 Taxes		235,706.96	XXXXXXXXXX
14.	Balance December 31, 2014		XXXXXXXXXX	495,063.50
	A. Taxes	83121-00 299,652.12	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 195,411.38	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		782,018.55	782,018.55

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 55.82%

17. Item No. 14 multiplied by percentage shown above is 276,324.45 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	1,369,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	1,369,200.00
		1,369,200.00	1,369,200.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$	-	-
* Total Cash Collected in 2014	(84125-00)		

Realized in 2014 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Sub-total Current Fund</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
12/14/11	Repair and Reconstruction Roads, Guardrails	50,000.00	10,000.00	30,000.00	10,000.00		20,000.00
							-
							-
							-
							-
							-
							-
							-
Totals		50,000.00	10,000.00	30,000.00	10,000.00	-	20,000.00
					80025-00	80026-00	

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	730,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	230,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	500,000.00	XXXXXXXXXX	
		730,000.00	730,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 250,000.00
2015 Interest on Bonds *		80033-06	18,250.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 18,250.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	-	XXXXXXXXXX	
		-	-	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for	Loan		80033-13	\$ -

LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2014	80034-03	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$		
2015 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2014	80034-09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10	\$		
2015 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 20,000.00	\$ 278.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements	117,200.00	8/25/2011	72,606.00	8/21/2015	0.846%		614.25	8/21/2015
2. Various Improvements	252,700.00	9/4/2008	147,906.00	8/21/2015	0.846%		1,251.28	8/21/2015
3. Various Improvements	300,000.00	9/4/2008	150,670.00	8/21/2015	0.846%		1,274.67	8/21/2015
4. Various Improvements	125,800.00	8/27/2009	69,558.00	8/21/2015	0.846%		588.46	8/21/2015
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	795,700.00		440,740.00			-	3,728.66	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

Sheet 34a

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Liquidation of Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
See Attached Schedule	263,048.95	397,589.48	570,500.00	9,600.00	269,895.85		590,994.20	379,848.38
Total	70000- 263,048.95	397,589.48	570,500.00	9,600.00	269,895.85	-	590,994.20	379,848.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35

TOWNSHIP OF PITTSBORO
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For The Year Ended December 31, 2014

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount		Balance December 31, 2013		2014 Authorizations	Liquidation of Prior Year Encumbrances	Paid or Charged	Reappropriated by Ordinance	Balance December 31, 2014	
					Funded	Unfunded					Funded	Unfunded
2007-02	Various Capital Improvements	05/08/07	\$ 267,720.00			\$ 83,502.37			\$ 2,130.96	\$ (74,891.76)		\$ 6,479.65
2008-07	Various Capital Improvements	07/22/08	315,000.00			149,115.54		\$ 9,600.00	19,756.99	(15,781.58)		123,176.97
2009-08	Various Capital Improvements	06/23/09	132,380.00			16,671.57			5,453.15	(11,218.42)		-
2009-14; 2011-01	Various Capital Improvements, as Amended	11/24/09 02/09/11	260,000.00		\$ 255,348.95				64,182.75		\$ 191,166.20	
2011-10	Various Capital Improvements	08/24/11	156,000.00		7,700.00	148,300.00					7,700.00	148,300.00
2014-02	Various Capital Improvements	09/24/14	672,391.76				\$ 570,500.00		178,372.00	101,891.76	392,128.00	101,891.76
					\$ 263,048.95	\$ 397,589.48	\$ 570,500.00	\$ 9,600.00	\$ 269,895.85	\$ -	\$ 590,994.20	\$ 379,848.38
			Down Payment from Capital Improvement Fund				\$ 170,500.00					
			Grant Receivable				400,000.00					
			Cash Disbursements						\$ 267,993.78			
			Encumbrances Payable						1,902.07			
							\$ 570,500.00		\$ 269,895.85			

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXXX	220,231.50
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	40,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	170,500.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031-05	89,731.50	XXXXXXXXXX
		260,231.50	260,231.50

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Capital Improvements	672,391.76		672,391.76	170,500.00
Total 80032-00	672,391.76	-	672,391.76	170,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	20,306.55
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	20,306.55	XXXXXXXXXX
		20,306.55	20,306.55

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|---------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2015 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ - |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 18,303,555.88
- 2. Amount of Item 1 Collected in 2014 (*) \$ 18,019,509.85
- 3. Seventy (70) percent of Item 1 \$ 12,812,489.12

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
Levy - - _____ = \$ _____ -
- 3. Cash Deficit 2014 \$ _____
- 4. 4% of 2014 Tax Levy for all purposes:
Levy - - _____ = \$ _____ -

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ <u>7,406.99</u>	\$ <u>7,406.99</u>
3. Amounts due Special Districts	\$ _____	\$ _____ -	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____ -	\$ _____ -

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

INDEX

1 & 1a, 1b, 1c	Certification and Affidavit
1d	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance--Current Fund
4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
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UTILITIES ONLY

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