

TOWNSHIP COMMITTEE OF THE TOWNSHIP OF PITTSGROVE

PUBLIC NOTICE

BOND ORDINANCE NO. 2018-11 STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Pittsgrove, in the County of Salem, State of New Jersey on October 10, 2018 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR ROADWAY IMPROVEMENTS, BY AND IN THE TOWNSHIP OF PITTSGROVE, IN THE COUNTY OF SALEM, STATE OF NEW JERSEY; APPROPRIATING \$170,000 THEREFOR (INCLUDING A NEW JERSEY DEPARTMENT OF TRANSPORTATION TRUST FUND GRANT EXPECTED TO BE RECEIVED BY THE TOWNSHIP) AND AUTHORIZING THE ISSUANCE OF \$170,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE COST THEREOF

Purpose(s): Roadway Improvements Including, But Not Limited To, Resurfacing Of Gershal Avenue (Section II)

Appropriation: \$170,000

Bonds/Notes Authorized: \$170,000

Grant(s) Appropriated: \$170,000 Grant Expected To Be Received From The New Jersey Department Of Transportation

Section 20 Costs: \$25,500

Useful Life: 15 years



**CONSTANCE S. GARTON,
Clerk of the Township of Pittsgrove**