2020 Municipal Budget

of the TOWNSHIP of PITTSGROVE County of SALEM for the fiscal year 2020.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated 2020	Anticipated 2019
1. Surplus	519,000.00	455,000.00
2. Total Miscellaneous Revenues	1,319,790.66	1,457,373.89
3. Receipts from Delinquent Taxes	200,000.00	223,000.00
4. a) Local Tax for Municipal Purposes	2,039,783.55	2,045,531.47
Total Amt to be Raised by Taxes for Support of Muni Budget	2,039,783.55	2,045,531.47
Total General Revenues	4,078,574.21	4,180,905.36

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	948,396.00	884,400.00
Other Expenses	2,031,480.66	2,114,322.89
2. Deferred Charges & Other Appropriations	150,030.00	173,102.00
3. Capital Improvements	350,000.00	506,400.00
4. Debt Service (Include for School Purposes)	27,362.62	38,765.00
5. Reserve for Uncollected Taxes	571,304.93	463,915.47
Total General Appropriations	4,078,574.21	4,180,905.36
Total Number of Employees	36	39

Balance of Outstanding Debt	General
Interest	2,435.79
Principal	123,275.00
Outstanding Balance	125,710.79

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of PITTSGROVE, County of SALEM on May 13, 2020.

A hearing on the budget and tax resolution will be held at the Municipal building, on June 24, 2020 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties.

Copies of the budget are available on the Township website at www.pittsgrovetownship.com or by contacting the Municipal Clerk's Office at 856/358-2300 exts. 6012 or 6020, Monday through Friday, between the hours of 8:30 a.m. through 5:00 p.m.