

TOWNSHIP COMMITTEE OF THE TOWNSHIP OF PITTSBORO
PUBLIC NOTICE
BOND ORDINANCE NO. 2020-06 STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by Township Committee of the Township of Pittsgrove, in the County of Salem, State of New Jersey on July 22, 2020 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS 2020 GENERAL CAPITAL IMPROVEMENTS, BY AND IN THE TOWNSHIP OF PITTSBORO, IN THE COUNTY OF SALEM, STATE OF NEW JERSEY; APPROPRIATING \$817,882 THEREFOR (INCLUDING A GRANT EXPECTED TO BE RECEIVED FROM THE NEW JERSEY DEPARTMENT OF TRANSPORTATION) AND AUTHORIZING THE ISSUANCE OF \$166,382 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF

Purpose(s): Various 2020 General Capital Improvements Including, But Not Limited To, Roadway Improvements Throughout the Township Including, But Not Limited To, Morton Avenue (Phase II); Various Township Facilities and Park Improvements; and Various Improvements for the Department of Public Works

Appropriation: \$817,882

Bonds/Notes Authorized: \$166,382

Grant(s) Appropriated: \$166,382 Grant From The New Jersey Department Of Transportation

Section 20 Costs: \$125,000

Useful Life: 20 years



CONSTANCE S. GARTON,
Clerk of the Township of Pittsgrove